

BASF COATINGS LLC - GENERAL TERMS AND CONDITIONS OF SALE

1. Entire Agreement. These Terms and Conditions of Sale (the "Terms"), together with the Sales Contract (including any Product Rider or Exhibit thereto), and such other commercial or sales terms, if any, agreed to by Buyer and Seller in a writing (collectively, "Sales Terms"), contain the entire and exclusive agreement between the parties regarding the sale of each Product, provided, however, that the Contract (as defined below) is not intended to supersede or affect the rights or obligations of the respective parties or their affiliates or related persons or entities under any nondisclosure or similar agreement for the protection of confidential information, which will remain in full force and effect unamended by this Contract. The Terms, together with the Sales Terms are referred to herein as the "Contract". If there is a conflict between the Terms and the Sales Terms, the Sales Terms shall govern. All terms and conditions contained in any prior or subsequent oral or written communication concerning the sale of Products to which this Contract relates, including, without limitation, terms and conditions contained in Buyer's purchase order, which are different from or in addition to the Contract are hereby rejected and shall not be binding on Seller, and Seller hereby objects thereto. No addition to, or alteration or modification of, the Contract shall be valid unless made in a writing signed by an authorized representative of each party specifically referring to the Contract. Any action by Buyer in furtherance of a sale or purchase of Product shall constitute acceptance of the Contract.

2. Purchase Orders; Payment; Taxes. Except as otherwise expressly provided in this Contract, (i) Buyer will issue firm purchase orders for volumes that are placed in accordance with the terms of this Contract, binding on Buyer, to Seller for delivery on the mutually agreed upon delivery date, and (ii) all purchase orders will be subject to acceptance in whole or in part by Seller in its sole discretion. Buyer will not have any recourse to Seller (and Seller will not be liable to Buyer whatsoever) in the event Seller does not accept all or any part of the purchase order. Any delivery dates specified on any acceptance by Seller will be deemed estimates only. For the avoidance of doubt, neither this Contract, nor an acknowledgment of Seller's receipt of Buyer's purchase order, constitute a purchase order or Seller's acceptance of a purchase order.

The price for Product shall initially be the price set forth in the Sales Terms and shall otherwise be the price in effect on the date of shipment, unless otherwise agreed by the parties. Seller may adjust the price of any Product upon at least ten (10) days prior notice. Payment for the full amount of each invoice (or if Buyer is disputing such invoice in good faith, the undisputed portion of such invoice) shall be made to Seller, addressed as indicated on an invoice, in United States currency, in accordance with the terms of payment set forth in the Sales Terms. Acceptance by Seller of bank draft, check, or other media of payment is subject to immediate collection of the full face amount thereof. In addition to the purchase price, Buyer shall pay Seller any and all governmental taxes, charges or duties of every kind (excluding any tax based upon Seller's net income or net worth) that Seller may be required to collect or pay upon sale, transfer or shipment of Product ("Tax"). Notwithstanding the above, Seller shall not collect, and Buyer shall not pay, any such Tax for which Buyer furnishes to Seller a properly completed exemption certificate or a direct payment permit certificate. Buyer shall be responsible for any Tax, interest and penalty, if such exemption certificate or direct payment permit certificate is disallowed by the proper taxing authority.

3. Breach; Termination. If a party breaches any material term of the Contract and fails to cure such breach; i)

within thirty (30) days if Seller is the breaching party or ii) within ten (10) days if Buyer's non-payment, then the non-breaching party may defer any or all further shipments or other performance under the Contract until such breach has been cured. Thereafter, if the breaching party does not provide satisfactory evidence of a good faith effort to cure such breach within a reasonable time, the non-breaching party may terminate the Contract. In the event of a termination, all outstanding payment obligations or other indebtedness of Buyer to Seller shall be immediately due and payable, and (ii) Buyer shall pay or otherwise reimburse Seller for Seller's cost of procuring or manufacturing all finished goods, raw material or other inventory relating to the Products (including reasonable safety stock) in contemplation of orders placed by Buyer pursuant to the Contract. Acceptance by Seller of less than the full amount due shall not be a waiver of any of Seller's rights under the Contract or applicable law. Notwithstanding any provision in the Contract, Seller shall have no obligation to pay any rebate, issue any credit or make any other payment of any kind to Buyer unless Buyer is fully in compliance with its payment and other obligations under the Contract. In addition, in the event that Buyer fails to make any payment when due, Seller shall have the right to offset any and all outstanding payment obligations or other indebtedness of Buyer to Seller against any outstanding payment obligations or other indebtedness that Seller may owe Buyer.

4. Force Majeure. Neither Seller nor Buyer shall be responsible for any delay or failure to make or take delivery of Product due to any cause beyond its reasonable control, including without limitation (a) fire, explosion, storm, flood, other acts of nature, strike, lockout, accident, act of war or terrorism, riot, civil commotion, embargo, pandemic or epidemic, thefts or loss of Products, equipment malfunction, transport or plant stoppages, (b) any regulation, law, order or restriction of any governmental department, commission, board, bureau, agency, court, or other similar government instrumentality ("Governmental Authority"), (c) inability of Seller to obtain any required raw material, energy source, equipment, labor or transportation, at prices and on terms Seller deems practicable from Seller's usual sources of supply, or d) upstream suppliers being affected by any of the aforementioned events. Neither party is subject to any liability to the other for failing to perform during the period such inability exists. Without limiting the generality of the foregoing, under no circumstances shall Seller be obligated to purchase Product from a third party for delivery to Buyer in the event of a force majeure. Quantities so affected may, at the option of either party, be eliminated from the Contract without liability, but the Contract shall remain otherwise unaffected. A party's obligation to render timely payment shall not be excused by this provision.

5. Compliance with Laws. Seller shall provide or make available to Buyer a Safety Data Sheet (SDS) for each Product. The SDS contains Product information and describes precautions, if required, associated with such things as transportation, delivery, unloading, discharge, storage, handling and use of the Product, as applicable. Buyer will familiarize itself with all such information and precautions, including but not limited to safety and health information contained in SDSs or otherwise transmitted to Buyer by Seller at any time. Buyer will instruct its personnel, agents, contractors, customers or any third party who may be exposed to the Product about such information and precautions, and any risks involved in using or handling the Products and to make copies of information made available by Seller to such parties. BUYER ASSUMES FULL LIABILITY AND RESPONSIBILITY FOR COMPLIANCE WITH

THE SDS AND TO ENSURE NO MISUSE OF THE PRODUCTS IN ANY MANNER. BUYER SHALL COMPLY WITH ALL APPLICABLE LAWS, STATUTES, ORDINANCES AND REGULATIONS OF ANY GOVERNMENTAL AUTHORITY INCLUDING, WITHOUT LIMITATION, THE FOREIGN CORRUPT PRACTICES ACT, THE ANTI-MONEY LAUNDERING PROVISIONS OF THE USA PATRIOT ACT AND BANK SECRECY ACT, AND UNITED STATES EXPORT CONTROL AND ENVIRONMENTAL LAWS AND THOSE LAWS GOVERNING THE COLLECTING AND/OR SHARING OF DATA RELATED TO AN INDIVIDUAL OR HOUSEHOLD WHICH IS PROVIDED TO OR ACQUIRED BY BUYER UNDER THE TERMS OF THIS AGREEMENT (COLLECTIVELY, "APPLICABLE LAWS").

In the event that Buyer has retained personal information of any individual in connection with the performance of any services hereunder, and Seller requests deletion of personal information related to an individual or location, Buyer shall comply with such request within five (5) business days or receipt of the request and shall provide Seller with written confirmation of such deletion.

Buyer shall not resell or ship to persons on the Denied Parties List or persons located within embargoed countries (in both cases as defined under the referenced export control laws). Seller assumes no liability for Buyer's failure to comply with Buyer's obligations arising under European Union REACH (Registration, Evaluation, Authorization, and Restriction of Chemicals) Regulations. BUYER SHALL DEFEND, INDEMNIFY AND HOLD HARMLESS SELLER FROM AND AGAINST ALL CLAIMS, DEMANDS, CAUSES OF ACTION, DAMAGES, LOSSES, LIABILITIES, COSTS, EXPENSES (INCLUDING REASONABLE ATTORNEYS' FEES), PENALTIES, AND JUDGMENTS (EACH, A "CLAIM") ARISING OUT OF OR RELATED TO (I) BUYER'S (OR OTHERS') PROCESSING, TRANSPORTATION, DELIVERY, UNLOADING, DISCHARGE, STORAGE, HANDLING, SALE OR USE OF ANY PRODUCT (OR ANY PRODUCT CONTAINING PRODUCT) OR (II) BUYER'S VIOLATION OF ANY APPLICABLE LAWS. SELLER ASSUMES NO LIABILITY FOR FAILURE OF DISCHARGE IMPLEMENTS OR UNLOADING EQUIPMENT USED BY BUYER, WHETHER OR NOT SUPPLIED BY SELLER.

6. Warranties. SELLER WARRANTS THAT AT THE TIME OF DELIVERY (I) PRODUCT IS FREE AND CLEAR OF ALL LIENS, ENCUMBRANCES AND SECURITY INTERESTS; AND (II) PRODUCT COMPLIES WITH SELLER'S PUBLISHED SPECIFICATIONS (OR AS OTHERWISE REFERENCED IN THE CONTRACT) (COLLECTIVELY, THE "PRODUCT WARRANTY"). SELLER MAKES NO OTHER WARRANTY OR GUARANTEE OF ANY KIND, EXPRESS OR IMPLIED, INCLUDING WITHOUT LIMITATION IMPLIED WARRANTIES OF FITNESS FOR A PARTICULAR PURPOSE OR MERCHANTABILITY, SATISFACTORY QUALITY, NON-INFRINGEMENT, AND ANY REPRESENTATIONS OR WARRANTIES OR CONDITIONS OR GUARANTEES ARISING FROM STATUTE, COURSE OF DEALING OR USAGE OF TRADE. EACH PARTY ACKNOWLEDGES THAT IT HAS NOT ENTERED INTO THIS CONTRACT IN RELIANCE UPON ANY WARRANTY OR REPRESENTATION EXCEPT THOSE SPECIFICALLY SET FORTH THEREIN. BUYER SHALL INSPECT THE PRODUCT SUPPLIED HEREUNDER IMMEDIATELY AFTER DELIVERY. EXCEPT WITH RESPECT TO CLAIMS FOR SHORTAGES, BUYER'S FAILURE TO GIVE NOTICE TO SELLER OF ANY CLAIM

WITHIN THIRTY (30) DAYS AFTER THE DATE OF DELIVERY SHALL CONSTITUTE UNQUALIFIED ACCEPTANCE OF THE PRODUCT AND A WAIVER BY BUYER OF ALL CLAIMS WITH RESPECT THERETO. CLAIMS FOR SHORTAGES MUST BE RECEIVED BY SELLER IN WRITING WITHIN FORTY-EIGHT (48) HOURS AFTER DELIVERY OF PRODUCTS. SELLER SHALL BE GIVEN A REASONABLE OPPORTUNITY TO INSPECT ANY SHIPMENT CLAIMED BY BUYER TO CONTAIN A SHORTAGE. SELLER MAKES NO WARRANTY OR GUARANTY, EITHER EXPRESS OR IMPLIED, AS TO THE ACCURACY OR COMPLETENESS OF TECHNICAL ADVICE FURNISHED OR RECOMMENDATIONS MADE BY SELLER OR ITS REPRESENTATIVES CONCERNING ANY USE OR APPLICATION OF ANY PRODUCT OR OF THE RESULTS TO BE OBTAINED. WITH REGARD TO ANY HANDLING OF ANY PRODUCT, BUYER ASSUMES FULL RESPONSIBILITY FOR QUALITY CONTROL, TESTING AND DETERMINATION OF SUITABILITY OF PRODUCT FOR ITS INTENDED APPLICATION OR USE. ANY ATTEMPT TO REMEDY OR CORRECT A CLAIMED DEFECT BY PERSONS OR ENTITIES NOT AUTHORIZED TO PERFORM SUCH WORK BY SELLER OR CONTINUED USE OF SUCH PRODUCT SHALL VOID THE PRODUCT WARRANTY SET FORTH ABOVE AND BUYER WILL BE DEEMED TO HAVE ACCEPTED THE PRODUCT AS IS, WITH NO FURTHER OBLIGATION OF SELLER TO BUYER. IF REQUESTED BY SELLER, BUYER SHALL RETURN NONCONFORMING PRODUCT TO SELLER STRICTLY IN ACCORDANCE WITH SELLER'S WRITTEN INSTRUCTIONS CONCERNING SHIPPING, HANDLING, INSURANCE, AND OTHER MATTERS AS TO WHICH SELLER ISSUES INSTRUCTIONS. FAILURE TO COMPLY WITH THESE PROVISIONS SHALL INVALIDATE ANY CLAIM BY BUYER FOR BREACH OF WARRANTY.

7. Intellectual Property. Seller warrants that the process or processes of manufacture of the Product and the Product itself do not infringe any valid U.S. patents. Since Seller has no control over Buyer's (or others') processing, sale, use or disposition of any Product (or any product containing Product), including, without limitation, the admixing, reacting or combining of any Product with other products, chemicals or materials, Buyer assumes the entire liability and responsibility therefor and agrees to defend, indemnify and hold harmless Seller from and against all Claims arising out of or related to infringement of any third party's intellectual property rights, patents on processes practiced by Buyer or patents on products made by Buyer.

8. Limitation of Liability. SELLER'S TOTAL LIABILITY AND BUYER'S EXCLUSIVE REMEDY FOR ANY CLAIM OR LIABILITY ASSOCIATED WITH THE CONTRACT OR ANY PRODUCT OR SERVICE, WHETHER BASED IN TORT, CONTRACT, STRICT LIABILITY OR ANY OTHER LEGAL THEORY IS EXPRESSLY LIMITED TO, AT SELLER'S OPTION, REPLACEMENT, REPAIR OR REWORK, AS APPLICABLE, OF NONCONFORMING PRODUCT OR PAYMENT IN AN AMOUNT NOT TO EXCEED, IN THE AGGREGATE, THE PURCHASE PRICE OF THE SPECIFIC PRODUCT FOR WHICH DAMAGES ARE CLAIMED. IN NO EVENT SHALL SELLER BE LIABLE FOR ANY OTHER DAMAGES, LOSSES OR EXPENSES, INCLUDING, WITHOUT LIMITATION, INDIRECT, INCIDENTAL, PUNITIVE, CONSEQUENTIAL, AGGRAVATED, EXEMPLARY OR SPECIAL DAMAGES OR DAMAGES, LOSSES OR EXPENSES ASSOCIATED WITH LOSS OF PROFITS, BUSINESS, CONTRACTS OR SAVINGS, LOSS OF GOODWILL, LOSS OF PRODUCTION, LOSS OF USE, BUSINESS INTERRUPTION AND ANY OTHER DAMAGES,

LOSSES OR EXPENSES OF ANY KIND OR CHARACTER TO BUYER, ITS CUSTOMERS, OR OTHER PERSONS OR ENTITIES. FURTHER, BUYER HEREBY RELEASES AND WAIVES ALL RIGHTS OF SUBROGATION AGAINST SELLER POSSESSED BY BUYER'S INSURERS AND REPRESENTS AND WARRANTS THAT IT IS AUTHORIZED BY ITS INSURERS TO GRANT SUCH RELEASE AND WAIVER.

9. Limitation of Action. BUYER'S FAILURE TO COMMENCE ANY CAUSE OF ACTION EITHER RELATED TO ANY PRODUCT OR OTHERWISE ARISING UNDER THE CONTRACT WITHIN THE TIMEFRAMES SET FORTH IN SECTION 6 FOR ANY PRODUCT WARRANTY CLAIM, OR ONE YEAR AFTER THE DATE OF DELIVERY FOR ALL OTHER CLAIMS, SHALL FOREVER BAR ALL RIGHTS OF BUYER TO COMMENCE ANY CAUSE OF ACTION WITH RESPECT THERETO NOTWITHSTANDING ANY APPLICABLE STATUTE OF LIMITATIONS.

10. Allocation. Notwithstanding any contrary provisions of the Contract including the Sales Terms, Seller may allocate its available supply of Product among its customers, itself, and its affiliates on such basis as Seller deems fair and reasonable if Seller is unable, for any reason, to supply the quantities of Product contemplated by the Contract. In such event, Seller will not be liable for any reduced deliveries of Product to Buyer.

11. Credit. If at any time the financial responsibility or credit risk of Buyer shall be unsatisfactory to Seller, Seller may require cash or satisfactory security or adjust payment terms prior to subsequent shipments or deliveries or other performance under the Contract. The election by Seller to act according to the foregoing shall not affect the obligation of Buyer to take and pay for contracted Product. Buyer agrees to pay all costs and expenses, including attorneys' fees, incurred by Seller in the collection of any sum payable by Buyer to Seller. Seller shall be entitled to apply an interest or service charge on any overdue sum at the lesser of (a) 2% per month, or (b) the maximum rate allowed by applicable law.

12. Title; Risk of Loss. Unless otherwise provided in the Contract, title to and risk of loss of Product shall transfer to Buyer upon delivery to the carrier at Seller's shipping point; Buyer shall bear all risk of loss or damage in transit.

13. Precious Metals. With respect to Products containing precious metals, unless otherwise specifically agreed to in writing, the following sales conditions shall also apply: (a) all metal accounts established or maintained by Seller shall be subject to Seller's Metal Account Terms and Conditions, the current form of which appears on each metal account statement; (b) payment for precious metals shall be cash in advance; (c) the precious metals contained in such Products shall be priced in accordance with the Engelhard Industrial Bullion (EIB) Price next published by Seller following the date the metal is shipped or credited to Buyer's metal account; (d) Seller shall have the right at any time and without notice to set off any liability (whether to pay money or to credit, deliver, or transfer metal or otherwise) of Seller to Buyer against any liability of Buyer to Seller and, in furtherance thereof, to convert metal to money or money to metal at market value at the date of such set-off.

14. Assignment; Survival. Buyer shall not assign all or any portion of the Contract without Seller's prior written consent. The Contract shall bind and inure to the benefit of the successors and permitted assigns of the respective parties. In order that the parties may fully exercise their rights and perform

their obligations arising under the Contract, any provisions of the Contract that are required to ensure such exercise or performance (including any obligation accrued as of the termination date) shall survive the termination of the Contract.

15. Notices. Any notices, documentation, approvals and other communications required or permitted under the Contract ("notices") will be given to the appropriate party at the address set out below. Notice will be deemed given (a) upon personal delivery to the appropriate address; (b) one (1) business day after the date of transmission if sent by electronic transmission including email (with confirmation of transmission); (c) on the next business day following delivery by a nationally recognized overnight courier service for next day delivery, return-receipt-received or (d) three (3) business days after the date of mailing if sent by certified or registered mail. "Business days" will be determined with reference to the jurisdiction of the address of the receiving party for notice purposes. A party may change its address for notification purposes upon advance written notice to the other party delivered in accordance with this provision.

16. Governing Law; Miscellaneous. The Contract shall be governed by the laws of the State of New Jersey, USA, excluding its conflict of laws principles. The parties agree, consent and waive contest to the exclusive jurisdiction and venue of the federal or state courts of New Jersey for all disputes arising out of or relating to this Contract. The United Nations Convention on Contracts for the International Sale of Goods and the United Nations Convention on the Limitation Period in the International Sale of Goods, as amended, shall not apply to the Contract. Failure of either party to exercise any right it has under the Contract on one occasion shall not operate or be construed as a waiver by such party of its right to exercise the same right on another occasion or any other rights it has. Any waiver must be in a writing signed by the waiving party. If any provision of the Contract shall be adjudicated to be invalid or unenforceable, it is the parties' intent that the remaining provisions of the Contract will remain in full force and effect, and the affected provision or portion thereof will be deemed modified so that it is enforceable to the maximum extent permissible to reflect as closely as possible the intentions of the parties as evidenced from the provisions of the Contract. The terms of the Contract are confidential, with the understanding that Buyer will not disclose such terms to any third party. The section headings used herein are intended for convenience of reference only and shall not be considered in interpreting the Contract. Nothing in the Contract shall be construed as creating any direct or beneficial right in or on behalf of any third party.

This Contract and any amendment may each be executed in any number of counterparts, all of which constitute one and the same instrument, and any party hereto may execute this Contract and any amendment by signing and delivering one or more counterparts. Buyer and Seller agree that delivery of a copy of this Contract or any amendment bearing an original signature by facsimile transmission or by electronic mail in "portable document format" ("pdf") form shall have the same effect as physical delivery of the paper document bearing the original signature. Additionally, and for the purpose of executing this Contract and any amendment, electronic signatures (e.g., via Adobe Sign, DocuSign) shall be deemed to have the same full and binding effect as a handwritten signature.