

# News Release

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## **BASF completes the sale of its Brazilian decorative paints business to Sherwin-Williams**

### ■ **Purchase price of \$1.15 billion on a cash and debt-free basis**

The sale of BASF's Brazilian decorative paints business to Sherwin-Williams was completed on October 1, 2025, following the approval of the transaction by the relevant Brazilian competition authority at the end of August 2025. On a cash and debt-free basis, the purchase price amounted to \$1.15 billion.

The transaction included the production sites in Demarchi and Jaboaão, related contracts, the Suvinil and Glasu! brands, and the around 1,000 employees. The decorative paints business, which generated sales of approximately \$525 million (approximately €485 million) in 2024, was BASF's only sizeable B2C business. It has a wide portfolio of paints and paint preparation products as well as digital solutions. The business operated almost exclusively in Brazil and had only limited synergies with other coatings businesses within BASF.

"This transaction exemplifies how we are proceeding at speed to create value through active portfolio management as part of BASF's Winning Ways strategy," said Anup Kothari, member of the Board of Executive Directors of BASF SE and responsible for the Coatings division. "We are convinced that the decorative paints business will continue to thrive under the ownership of Sherwin-Williams. We wish the employees, who have made Suvinil the most recognized brand for decorative paints in Brazil, all the best for their future within a leading company in paints and coatings."

**About BASF**

At BASF, we create chemistry for a sustainable future. Our ambition: We want to be the preferred chemical company to enable our customers' green transformation. We combine economic success with environmental protection and social responsibility. Around 112,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises, as core businesses, the segments Chemicals, Materials, Industrial Solutions, and Nutrition & Care; our standalone businesses are bundled in the segments Surface Technologies and Agricultural Solutions. BASF generated sales of €65.3 billion in 2024. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at [www.basf.com](http://www.basf.com).